

Message Text

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SUBJECT: LADD-MCCLELLAND REPORT ON IVORY COAST

REFERENCES (A) ABIDJAN 9290

(B) ABIDJAN 9557

1. EMBASSY WOULD LIKE FOLLOWING EDITORIAL CHANGES INCORPORATED IN THE LADD-MCCLELLAND REPORT. WE BASICALLY FEEL THAT THIS IS A GOOD REPORT AND THAT IT WILL BE A USEFUL WORKING DOCUMENT FOR BUSINESSMEN INTERESTED IN OPPORTUNITIES IN FRANCOPHONE AFRICA.

2. THROUGHOUT THE REPORT IVOIRIEN SHOULD BE CHANGED TO IVORIAN AND IVOIRISATION TO IVORIANIZATION, EXCEPT IN CASE OF PROPER NAMES WHERE THE FRENCH SPELLING IS USED THROUGHOUT, E.G., SOCIETE IVOIRIENNE DE RAFFINAGE. THROUGHOUT THE REPORT THE FRENCH ABBREVIATION FCFA SHOULD BE CHANGED TO THE ENGLISH ABBREVIATION CFAF.

3. PAGE 4, SECTION I - PART 5: AKRAN SHOULD BE CHANGED TO AKAN. PAGE 5, SECTION I, PART 7, LINE 14 -- ...AND NOW RANK THIRD ONLY TO COFFEE AND COCOA IN EXPORT VALUE.

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PAGE 5, LINE 18, NOTE: THERE ARE NO CUTTING

RESTRICTIONS ON TIMBER. THERE ARE, HOWEVER, PROCESSING REQUIREMENTS FOR SOME OF THE EXPORTED WOOD. PAGE 6, SECTION I, PART 7, LINE 6, NOTE: GOLD IS PRESENTLY BEING EXPLOITED. LINE 12, IVORIAN TO IVOIRIENNE. LINE 17, IS IMPLEMENTED SHOULD BE CHANGED TO RECENTLY IMPLEMENTED. PAGE 11, SECTION II, PART 1 (C) LINE 16 CHANGE FCFA 34 BILLION TO 42 CFAF BILLION; LINE 34 NOTE: THERE ARE NO GOVERNMENT RESTRICTIONS ON EXPORTS OF LOGS. PAGE 25, SECTION IV, PART 1, LINE 4, CHANGE 60 TO 100; LINE 8, USE OF TERM INVESTED IS CONFUSING PARTICULARLY WITH THE \$150 MILLION FIGURE BECAUSE REPORT INDICATES LATER THAT THERE IS ONLY \$38 MILLION OF DIRECT U.S. INVESTMENT IN IVORY COAST. IF THIS INCLUDES EXIM BANK ACTIVITY, IT IS ESSENTIALLY LOANS FOR PURCHASING U.S. COMMODITIES, NOT EQUITY INVESTMENT. TWO FIGURES SHOULD BE CONSISTENT OR DISCREPANCY EXPLAINED; LINE 12, 13: LANG HAS NO MANAGEMENT CONTRACT FOR THE SUGAR REFINERY AT FERKE; LINE 15, CHANGE "SEVERAL" TO "TWO" U.S. OIL COMPANIES; LINE 18, YOPENGON IS SPELLED YOUPONGON; LINE 19: CHANGE \$60 MILLION TO \$650 MILLION PROJECT FOR IRON ORE...; LINE 21: CHANGE 10,000 TONS TO 10,000,000 TONS... PAGE 26, SECTION 4, PART 1: LINE 10, CHANGE BRANCH BANK TO WHOLLY-OWNED SUBSIDIARY...; LINE 24 - CHASE MANHATTAN OVERSEAS DEVELOPMENT CORPORATION HAS A 12 PCT INTEREST IN BIDI. PAGE 28, SECTION V, PART 2 (B) LINE 29, GDP IS USED CONSISTENTLY THROUGHOUT THE FIRST PART OF REPORT AND SUGGEST IT SHOULD BE USED IN PLACE OF GNP AS IT IS CONSIDERED MORE RELEVANT TO DEVELOPING COUNTRIES. BELIEVE USAID DATA BOOK HAS GDP FIGURES, AS DOES EMBASSY ECON TRENDS REPORT. GDP PER CAPITA FOR 1973 WAS \$373 IN 1970 DOLLARS. PAGE 30, SECTION V, PART 1 (D), LINE 16: SODORIZ SHOULD READ SODERIZ; LINE 23: 215 SALES OUTLETS SHOULD BE 246...; LINE 26, 27, 180 DIFFERENT POINTS SHOULD READ 200. PAGE 33, SECTION V, PART 1 (F) LINE 27, 250 MW SHOULD READ 210 MW. PAGE 39, SECTION V, PART 4, LINE 10,11: EXPLORATION CONSORITUM SHOULD BE CHANGED TO EXPLOITATION CONSORTIUM, LINE 19, 20: THERE ARE NO GOVERNMENT UNCLASSIFIED

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RESTRICTIONS ON CUTTING OF TIMBER. PAGE 40, SECTION V, PART 5, LINE 12... "IN THE PAN PEDRO ARE" SHOULD READ "IN THE SAN PEDRO AREA"; LINE 22 "EXTRATION" SHOULD READ "EXTRACTION." SMITH

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